

Unaudited interim results for the six months ended 31 August 2020

VUNANI LIMITED

Incorporated in the Republic of South Africa
Registration number: 1997/020641/06
JSE code: VUN ISIN: ZAE000163382
Vunani" or "the company" or "the group"

UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 AUGUST 2020

- Revenue up 69% to R288.2 million
- Profit after tax up 90% to R36.0 million
- HEPS and Earnings per share up 82% to 19.7 cents
- NAV per share up to 321.2 cents
- Interim dividend of 5.0 cents per share

Vunani's performance for the 6 months period to 31 August 2020 has improved considerably in comparison to the prior period. Vunani generated total profit for the period of R36.0 million (2019: R18.9 million), while total profit attributable to equity holders of the company amounted to R31.6 million (2019: R17.4 million).

The group's reporting segments include fund management, asset administration, insurance, investment banking (advisory services and institutional securities broking) and private equity (other investments and commodities trading).

Dividend declared

Notice is hereby given that a gross ordinary dividend of 5.0 cents per share has been declared out of income reserves on 30 November 2020 and are payable to ordinary shareholders in accordance with the following timetable.

In terms of dividend tax effective since 1 April 2012, the following additional information is disclosed:

The local Dividends Tax rate is 20%

161 155 915 shares are in issue

The gross ordinary dividend is 5.00000 cents per share for shareholders exempt from paying Dividends Tax

The net ordinary dividend is 4.00000 cents per share for ordinary shareholders who are not exempt from Dividends Tax

Vunani Limited's tax reference number is 9841003032

Timetable

		2020
Declaration and finalisation date announcement	Tuesday,	1 December
Last day to trade cum dividend	Monday,	14 December
Shares commence trading ex-dividend	Tuesday,	15 December
Record date	Friday,	18 December
Dividend payment date	Monday,	21 December

No dematerialisation or rematerialisation of shares will be allowed for the period from Tuesday, 15 December 2020 to Friday, 18 December 2020, both dates inclusive.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. The full announcement was released on SENS on 1 December 2020 and can be found on the company's website at <https://www.vunanilimited.co.za/investor-relations/financial-results/> and at <https://senspdf.jse.co.za/documents/2020/jse/isse/VUN/In2020.pdf>

Copies of the full announcement may also be requested at the company's registered office, or the office of the sponsor at no charge, during office hours.

Any investment decision should be based on the full announcement published on SENS and on the company's website.

By order of the board

Butana Khoza and Tafadzwa Mika

CEO and CFO

1 December 2020

CORPORATE INFORMATION

Executive directors

BM Khoza (Chief executive officer)

T Mika (Chief financial officer)

E Dube (Executive deputy chairman)

NM Anderson

Non-executive directors

LI Jacobs - independent chairman

XP Guma - independent

NS Mazwi - independent

G Nzalo - independent

JR Macey - independent

S Mthethwa

M Golding

Company secretary

CIS Company Secretaries Proprietary Limited

Sponsor

Grindrod Bank Limited

Financial communications adviser

Singular Systems Proprietary Limited

Transfer secretaries

Singular Systems Proprietary Limited

RESULTS PRESENTATION

Vunani will be hosting the interim results presentation by CEO Butana Khoza and CFO Tafadzwa Mika, followed by a question and answer session on Wednesday, 2 December 2020, at 11:00 via a web/audio cast. Shareholders and investors wishing to join the Vunani Interim Results presentation should email IR@Singular.co.za for the link and relevant details.

Date: 01-12-2020 07:17:00

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