

Results of General Meeting

VUNANI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1997/020641/06)

JSE code: VUN

ISIN: ZAE000163382

("Vunani" or "the Company")

RESULTS OF GENERAL MEETING

Shareholders are advised that the general meeting of shareholders of the company was held on Monday, 11 January 2021. In terms of the proposed ordinary and special resolutions, all resolutions as set out in the notice of general meeting contained in the circular to shareholders which was posted to shareholders on 1 December 2020, were passed by the requisite majority of shareholders present and voting, in person or by proxy.

Details of the results of voting at the general meeting are as follows:

- Total number of issued ordinary shares: 161 155 915
- Total number of issued ordinary shares net of treasury shares ("Total Votable Ordinary Shares"): 161 109 158
- Total number of issued ordinary shares which were present/represented at the general meeting: 151 369 143 being 93.95% of the Total Votable Ordinary Shares.

Ordinary resolution 1: Approval of the VCP Unbundling

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
151 368 843	300 being	0 being	151 369 143
being 100%	0.00%	0.00%	being 93.95%

Special resolution number 1: Approval of the MOI Amendments

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
151 368 843	300 being	0 being	151 369 143
being 100%	0.00%	0.00%	being 93.95%

Special resolution number 2: Approval of the issuance of the VL

Issue Shares to VCP

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
151 368 843	300 being	0 being	151 369 143
being 100%	0.00%	0.00%	being 93.95%

Special resolution 3: Approval of the issuance of the VL Option to VCP

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
151 368 843	300 being	0 being	151 369 143
being 100%	0.00%	0.00%	being 93.95%

Ordinary resolution 2: Directors Authority

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
151 368 843	300 being	0 being	151 369 143
being 100%	0.00%	0.00%	being 93.95%

Notes:

(1) The votes carried for and against each individual resolution are disclosed as a percentage in relation to the total number of ordinary shares voted (whether in person or by proxy) in respect of such individual resolution at the general meeting.

(2) The total number of ordinary shares abstained in respect of each individual resolution (whether in person or by proxy) is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

(3) The total number of ordinary shares voted (whether in person or by proxy) at the annual general meeting in respect of each individual resolution is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

Sandton

11 January 2021

Sponsor

Grindrod Bank Limited

Date: 11-01-2021 02:20:00

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