

Dealings in securities by directors

VUNANI LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1997/020641/06)

JSE code: VUN

ISIN:

ZAE000163382

("Vunani" or "the company")

DEALINGS IN SECURITIES BY DIRECTORS

In compliance with paragraphs 3.63 to 3.64 of the Listings Requirements of JSE Limited ("Listings Requirements"), the following dealings took place by directors of Vunani Limited:

Name of director: EG Dube
Date of acceptance of award: 15 January 2021
Type of transaction: Acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015*
Nature of interest: Direct
Number of ordinary shares: 409 827
Price: 275 cents
Value of transaction: R1 127 024.25

Name of director: NM Anderson
Date of acceptance of award: 15 January 2021
Type of transaction: Acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015*
Nature of interest: Direct
Number of ordinary shares: 273 252
Price: 275 cents
Value of transaction: R751 443.00

Name of director: BM Khoza
Date of acceptance of award: 15 January 2021
Type of transaction: Acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015*
Nature of interest: Direct
Number of ordinary shares: 273 252
Price: 275 cents
Value of transaction: R751 443.00

Name of director: T Mika
Date of acceptance of award: 15 January 2021
Type of transaction: Acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015*
Nature of interest: Direct
Number of ordinary shares: 123 668
Price: 275 cents
Value of transaction: R340 087.00

Name of director of major subsidiary: S Masakale
Date of acceptance of award: 15 January 2021
Type of transaction: Acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015*
Nature of interest: Direct
Number of ordinary shares: 200 000
Price: 275 cents
Value of transaction: R550 000.00

* The shares awarded will vest on 28 February 2023 if the above individuals are still employed by Vunani Limited or one of its subsidiaries and they meet the performance conditions as specified in their award letters.

Clearance was obtained in terms of paragraph 3.66 of the Listings Requirements and dealing is off-market.

Sandton
15 January 2021

Sponsor Grindrod Bank
Limited

Date: 15-01-2021 01:10:00

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