

Dealings in securities by directors

VUNANI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1997/020641/06)

JSE code: VUN

ISIN: ZAE000163382

("Vunani" or "the company")

DEALINGS IN SECURITIES BY DIRECTORS

In compliance with paragraphs 3.63 to 3.64 of the Listings Requirements of JSE Limited ("Listings Requirements"), shareholders are referred to the announcement released on SENS on 24 February 2017 regarding the acceptance of performance shares awarded in terms of the share scheme approved by shareholders on 21 July 2015*. The shares have vested and a portion of the shares were withheld, in terms of the scheme, in order to settle tax liabilities:

Name of director: EG Dube
Date of vesting: 24 February 2020
Type of transaction: Withholding of a portion of performance shares in order to settle tax liabilities, in terms of the scheme.
Nature of interest: Direct
Number of ordinary shares: 246 824
Price: 233 cents
Value of transaction: R575 099.92

Name of director: NM Anderson
Date of vesting: 24 February 2020
Type of transaction: Withholding of a portion of performance shares in order to settle tax liabilities, in terms of the scheme.
Nature of interest: Direct
Number of ordinary shares: 166 300
Price: 233 cents
Value of transaction: R387 479.00

Name of director: EM Khoza
Date of vesting: 24 February 2020
Type of transaction: Withholding of a portion of performance shares in order to settle tax liabilities, in terms of the scheme.
Nature of interest: Direct
Number of ordinary shares: 166 300
Price: 233 cents
Value of transaction: R387 479.00

Name of director: T Mika
Date of vesting: 24 February 2020
Type of transaction: Withholding of a portion of performance shares in order to settle tax liabilities, in terms of the scheme.
Nature of interest: Direct
Number of ordinary shares: 89 322
Price: 233 cents
Value of transaction: R208 120.26
Clearance was obtained in terms of paragraph 3.66 of the Listings Requirements and the dealings is off-market.

Sandton
1 December 2020

JSE Sponsor
Grindrod Bank Limited

Date: 01-12-2020 03:00:00

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