

VUNANI LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1997/020641/06)
JSE code: VUN
ISIN: ZAE000163382
("Vunani" or "the company")

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In accordance with paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are advised that Mr. Lionel Isaac Jacobs ("Lionel") has been appointed as an independent non-executive director to the Vunani board with effect from 14 April 2014.

Lionel served as an Executive Director of Bidvest Group Limited from October 2003 to November 26, 2012. Whilst with the Bidvest group, Lionel was the Commercial Director of Bidserv, the services division, for 9 years. His association with Bidvest started when his private investment company, Bassap Investments (Pty) Limited, became one of the core shareholders in the Dinatla Consortium, the BEE consortium that invested in the Bidvest group. Throughout his tenure he was a director of numerous Bidvest subsidiaries. He remains a non-executive director of Bidvest South Africa and many of its subsidiaries. Lionel is an entrepreneur with extensive negotiating and investment skills. He is currently fully engaged in furthering the prospects of his company, Bassap Investments (Pty) Limited and its subsidiaries, where he is Executive Director.

Vunani welcomes Lionel Jacobs to the board and looks forward to his contribution to the growth and success of the Vunani group of companies.

14 April 2014
Sandton

Designated Adviser
Grindrod Bank Limited