

VUNANI LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1997/020641/06)  
JSE code: VUN  
ISIN: ZAE000110359  
("Vunani" or "the company")

#### **TRADING UPDATE**

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Shareholders are advised that Vunani is in the process of finalising its results for the year ended 28 February 2018 and anticipates that it will report headline earnings per share of between 23.3 cents and 27.1 cents, compared to the 19.2 cents per share for the previous corresponding period, being an increase of between 21% and 41%.

The financial information on which this trading update is based has not been reviewed or reported on by the company's auditors.

The annual results for the year ended 28 February 2018, will be released on SENS on Wednesday 25th April 2018 and shareholders are invited to dial in on the results presentation webcast on the day at 11:00am using the url <http://www.corpcam.com/Vunani25042018> and conference call details as follows: Telkom 010 201 6800 or Toll Free 0800 200 648 or Neotel 011 535 3600. Or for further details contact the company's IR Adviser Jacques de Bie at Singular Systems IR on 082 691 5384

Sandton

17 April 2018

Designated Adviser

Grindrod Bank Limited