

VUNANI LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1997/020641/06)  
JSE code: VUN  
ISIN: ZAE000163382  
("Vunani" or "the company")

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**SPECIAL DIVIDEND APPROVED BY SARB**

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Shareholders are referred to Vunani's Reviewed Preliminary Condensed Consolidated Results for the Year Ended 31 December 2013 published on SENS on 24 March 2014, wherein the company declared a special dividend. The payment of the special dividend was subject to the South African Reserve Bank's approval, which approval has now been obtained. The payment of the special dividend is therefore unconditional and will be paid in terms of the timetable set out in the aforementioned SENS announcement.

2 April 2014  
Sandton

Designated Adviser  
Grindrod Bank Limited