

VUNANI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1997/020641/06)

JSE code: VUN

ISIN: ZAE000163382

("Vunani" or "the Company")

RESULTS OF GENERAL MEETING

Shareholders are advised that at the general meeting of shareholders of the company held today Tuesday, 21 July, all the proposed ordinary resolutions, as set out in the notice of general meeting contained in the circular which was posted to shareholders on 22 June 2015, were passed by the requisite majority of shareholders present and voting, in person or by proxy.

Details of the results of voting at the general meeting are as follows:

- Total number of issued ordinary shares: 114 664 648
- Total number of issued ordinary shares net of treasury shares ("Total Votable Ordinary Shares"): 109 300 235
- Total number of issued ordinary shares which were present/represented at the general meeting: 83 731 415 being 76.6% of the Total Votable Ordinary Shares.

Ordinary Resolutions

Ordinary resolution 1: Approval of Conditional Share Plan

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
83 730 086 being 99.99841%	1 329 being 0.00159%	-	83 731 415 being 76.60680%

Ordinary resolution 2: Directors authority

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
83 730 086 being 99.99841%	1 329 being 0.00159%	-	83 731 415 being 76.60680%

Notes:

(1) The votes carried for and against each individual resolution are disclosed as a percentage in relation to the total number of ordinary shares voted (whether in person or by proxy) in respect of such individual resolution at the general meeting.

(2) The total number of ordinary shares abstained in respect of each individual resolution (whether in person or by proxy) is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

(3) The total number of ordinary shares voted (whether in person or by proxy) at the general meeting in respect of each individual resolution is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

Sandton

21 July 2015

Corporate Adviser

Vunani Corporate Finance

Designated Adviser
Grindrod Bank Limited