

VUNANI LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1997/020641/06)  
JSE code: VUN  
ISIN: ZAE000163382  
("the company")

POSTING OF CIRCULAR AND NOTICE OF A GENERAL MEETING

Shareholders are advised that a circular, containing:

- details relating to the disposal of the business in Vunani Property Asset Management Proprietary Limited to Texton Property Investments Proprietary Limited ; and
- a notice of a general meeting of shareholders of the company to be held at the company's offices, Vunani House, Vunani Office Park, 151 Katherine Street, Sandown, Sandton on Monday, 13 January 2013 at 08:00,

was posted to them today.

The following dates should be noted:

Record date for the distribution of the circular Friday, 29 November 2013

Last day to trade in order to be eligible to participate and vote at the general meeting Tuesday, 24 December 2013

Record date for determining those shareholders entitled to vote at the general meeting Friday, 3 January 2014

Last day for receipt of forms of proxy for the general meeting By 08:00 on Thursday, 9 January 2014 to the transfer secretaries or they may be handed to the Chairman of the meeting at any time prior to the commencement of voting on the ordinary resolutions tabled at the general meeting.

Sandton  
9 December 2013

Corporate Adviser  
Vunani Corporate Finance

Designated Adviser  
Grindrod Bank Limited