

VUNANI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1997/020641/06)

JSE code: VUN

ISIN: ZAE000163382

("Vunani" or "the Company")

NOTICE OF GENERAL MEETING AND POSTING OF CIRCULAR

Shareholders are advised that a circular was posted today 22 June 2015, containing details of the adoption of a Conditional Share Plan, and which includes a notice that a general meeting of shareholders will be held on Tuesday, 21 July 2015 at 10:30, at the Company's registered office, at 151 Katherine Street, Vunani Office Park, Vunani House, Sandton.

The salient dates are as follows:

	2015
Record date to determine which shareholders are eligible to receive the circular	Friday, 12 June
Last day to trade in order to be eligible to participate and vote at general meeting	Friday, 3 July
Record date to participate and vote at the general meeting	Friday, 10 July
Last day for receipt of forms of proxy for the general meeting by no later than 10h30 on	Friday, 17 July
General meeting to be held at 10h30 on	Tuesday, 21 July
Results of the general meeting released on SENS on	Tuesday, 21 July

Notes:

1. The above dates and times are subject to amendment and any amendment made will be released on SENS.
2. All times given are South African local times.

Sandton
22 June 2015

Designated Adviser
Grindrod Bank Limited