

VUNANI LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1997/020641/06)
JSE code: VUN
ISIN: ZAE000163382
("Vunani" or "the company")

DEALING IN SECURITIES BY OF A DIRECTOR OF A MAJOR SUBSIDIARY

In accordance with the requirements of paragraph 3.63 to 3.74 of the JSE Listings Requirements the following should be noted:

Name of director	:	AL Zuma
Name of company of which a director	:	Vunani Fund Managers Proprietary Limited
Class of securities	:	Ordinary Shares
Nature of transaction	:	Sale
Nature of interest	:	Direct beneficial
Date of transaction	:	15 October 2015
Number of shares	:	12 500
Price	:	160 cents per share
Value of transaction	:	R20 000.00

The above transaction took place on market. Clearance was obtained in terms of paragraph 3.66 of the Listings Requirements.

19 October 2015
Sandton

Designated Adviser
Grindrod Bank Limited