

VUNANI LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1997/020641/06)
JSE code: VUN
ISIN: ZAE000163382
("Vunani" or "the company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY

In accordance with the requirements of paragraph 3.63 to 3.74 of the JSE Listings Requirements the following should be noted:

| | | |
|-------------------------------------|---|----------------------|
| Name of company | : | Vunani Limited |
| Name of director | : | EG Dube |
| Name of associate and relationship: | : | Z Dube (minor child) |
| Class of securities | : | Ordinary Shares |
| Nature of transaction | : | Purchase |
| Nature of interest | : | Direct beneficial |
| | | |
| Date of transaction | : | 22 November 2013 |
| Number of shares | : | 21 707 |
| Price | : | R1.80 |
| Value of transaction | : | R39 072.60 |

The above transaction took place on market.

26 November 2013
Sandton

Designated Adviser
Grindrod Bank Limited