

VUNANI LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1997/020641/06)
JSE code: VUN
ISIN: ZAE000163382
("Vunani" or "the company")

DEALING IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY

In accordance with the requirements of paragraph 3.63 to 3.74 of the JSE Listings Requirements the following should be noted:

Name of company	:	Vunani Limited
Name of director	:	RB Makhubela (Director of Vunani Securities (Pty) Ltd
Class of securities	:	Ordinary Shares
Nature of transaction	:	Sale
Nature of interest	:	Direct beneficial
Date of transaction	:	21 November 2013
Number of shares	:	200 000
Price	:	R1.80
Value of transaction	:	R360 000.00

The above transaction took place on market.

22 November 2013
Sandton

Designated Adviser
Grindrod Bank Limited