

VUNANI LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1997/020641/06)
JSE code: VUN
ISIN: ZAE000163382
("Vunani" or "the company")

DEALING IN SECURITIES BY A DIRECTOR

In accordance with the requirements of paragraph 3.63 to 3.74 of the JSE Listings Requirements the following should be noted:

Name of company	:	Vunani Limited
Name of director	:	Romeo Makhubela, director of major subsidiary
Class of securities	:	Ordinary Shares
Nature of transaction	:	Bought
Nature of interest	:	Direct beneficial
Date of transaction	:	25 March 2014
Number of shares	:	75 000
Price	:	Average of 200 cents per share (lowest and highest trading prices is 220 cents and 190 cents respectively)
Value of transaction	:	R150 000.00

The above transaction took place on market.

*Clearance was obtained in terms of paragraph 3.66 of the Listings Requirements.

27 March 2014
Sandton

Designated Adviser
Grindrod Bank Limited