

VUNANI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1997/020641/06)

JSE code: VUN

ISIN: ZAE000163382

("Vunani" or "the Vunani Group")

CHANGE IN FINANCIAL REPORTING PERIOD TO FEBRUARY YEAR-END

Shareholders are hereby advised that a decision was taken during 2015 to change the financial year-end of Vunani Limited and its subsidiaries ("Vunani Group") from 31 December to the last day of February.

The change was primarily motivated by Vunani's acquisition of an effective interest of 70% in Fairheads International Holdings Proprietary Limited ("Fairheads") in May 2015, which has a February year-end. Financial reporting standards requires that all companies in the group have the same reporting period.

In order to streamline the year-end and financial reporting processes, the decision was taken to align all companies in the group to a February reporting period. All the requisite approvals have been obtained for the change in financial reporting period.

The JSE Listings Requirements require that in the instance where the financial year-end of a company has been changed and this results in the financial period being longer than twelve months, reviewed interim reports are to be published and distributed in respect of the twelve-month period commencing on the first day of such financial period. Accordingly, Vunani is in the process of preparing an interim report for the period 1 January 2015 to 31 December 2015. This report is expected to be released at the end of February 2016.

The reviewed condensed preliminary financial statements for the period 1 January 2015 to 29 February 2016 will be released by end of May 2016 and these will incorporate the results for the 14 month period ending 29 February 2016.

Sandton

4 February 2016

Designated Adviser

Grindrod Bank Limited

Financial Communications

Singular Systems

082 691 5384