

VUNANI LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1997/020641/06)
JSE code: VUN
ISIN: ZAE000163382
("Vunani" or "the company")

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In accordance with paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are advised that Mr. Sithembiso Nkululeko Mthethwa ("Sithembiso") has been appointed as an independent non-executive director to the Vunani board with effect from 19 November 2014.

Sithembiso holds a BCom(Maritime Economics) qualification and is the co-founder and chief executive of Mion Holdings Proprietary Limited ("Mion"). He has over 20 years' experience in the maritime industry having worked in various ports in South Africa, Europe and Far East.

He is also the co-founder of some of South Africa's leading marine and shipping companies, namely Southern Tankers and Smit Amandla Marine Proprietary Limited ("SAM"). Since 2006, he has been actively involved in the venture capital sector wherein he has overseen the establishment, funding, nurturing and disposal of several highly successful private companies including Gold Circle KZN Slots, Track n Ball, Rennies Freightbulk and Elgin Engineering.

Vunani welcomes Sithembiso to the board and looks forward to his contribution to the growth and success of the Vunani group of companies.

20 November 2014
Sandton

Designated Adviser
Grindrod Bank Limited