

VUN 201210090026A
Director Dealing in Securities

VUNANI LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1997/020641/06)
JSE code: VUN
ISIN: ZAE000163382
("Vunani" or "the company")

Director Dealing in Securities

In accordance with the requirements of paragraph 3.63 to 3.74 of the JSE Listings Requirements the following should be noted:

| | | |
|----------------------------|---|----------------------------------|
| Name of company | : | Vunani Limited |
| Name of director | : | Neil Mark Anderson, Executive |
| Class of securities | : | Ordinary Shares |
| Nature of transactions | : | Purchase |
| Nature of interest | : | Indirect beneficial |
| Clearance to deal | : | Yes |
| Date of transactions | : | 8 October 2012 |
| Number of shares | : | 5 000 |
| Weighted average price | : | R1.85 |
| Highest traded price | : | R1.90 |
| Lowest traded price | : | R1.80 |
| Total value of transaction | : | R9 250.00 |

The above transaction took place on market.

9 October 2012
Sandton

Independent Designated Adviser
Grindrod Bank Limited

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