

VUNANI LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1997/020641/06)  
JSE code: VUN  
ISIN: ZAE000163382  
("Vunani" or "the company")

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**DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF THE COMPANY**

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In accordance with the requirements of paragraph 3.63 to 3.74 of the JSE Listings Requirements the following should be noted:

Name of company	:	Vunani Limited
Name of director	:	EG Dube
Name of associate and relationship:	:	Z Dube (minor child)
Class of securities	:	Ordinary Shares
Nature of transaction	:	Purchase
Nature of interest	:	Direct beneficial
Date of transaction	:	22 May 2013
Number of shares	:	72 000
Price	:	R1.75
Value of transaction	:	R126 000.00

The above transactions took place on market.

23 May 2013  
Sandton

Designated Adviser  
Grindrod Bank Limited