



NEW BLOOD ON VUNANI CAPITAL MARKETS BONDS TRADING TEAM ALREADY REAPING RECOGNITION

- 2nd place in JSE Spire Best Agency Broker- Cash Bonds and Best Agency Broker House
- Team only joined in April 2013, yet achieved a years' worth of recognition in 6 months

11 November 2013 – Vunani Capital Markets, the fixed interest and money market trading operations of previous acquisitions by Vunani Capital (Pty) Ltd., is thrilled to congratulate its Bonds Trading Team for having been awarded **second place** in both the categories **Best Agency Broker- Cash Bonds** and **Best Agency Broker House** by the JSE at its recent Spire Awards.

“We are so proud of the Bonds Trading Team. Especially as what makes this award truly remarkable is the fact that they achieved such recognition over only six months of the rolling twelve months until the end of September; since they only joined Vunani Capital Markets in April! Well done to Sarel and Dan as well as to Abraham and Cathy for supporting them.” enthuses managing director, Johan Rossouw.

The JSE Spire Awards recognise those individuals and teams who have used talent, intelligence and commitment to contribute to the bond market in South Africa. Many different market groups have the opportunity to be recognised with categories being adapted slightly each year based on market input so as to ensure that all areas of the industry receive due consideration and recognition as part of the awards process.

About the team

Sarel Pretorius, Head - Fixed Income Sales & Trading

Sarel started his career at Transnet as a bond analyst in the primary market supporting bond issuances. He moved to Merchant Banking where he did extensive economic research on the domestic economy. He later joined the bond desk in treasury where he traded derivatives, more specifically bond options, where he picked up valuable experience on the sell side. Sarel then joined a well-known Stockbroker at the JSE in 1991 on the bond side and after an extensive period with them the company was taken over by an international bank (ABN AMRO). He established with some of his former colleagues the then first independent BEE stockbroker (Kagiso Securities) with the main shareholder being Kagiso Trust Investments.

Sarel was then approached (in 2003) by TIC (Thebe Investment Corporation) together with three former colleagues to join Thebe Securities and was responsible for the fixed income business for just over nine years before joining Vunani Capital markets. He has over 28 years' experience in the fixed income market.

Dan du Toit – Senior Bonds Dealer

Dan joined the Vunani Capital Markets team on 01 April 2013 as a Senior Bonds Dealer. He started his career in the financial markets at a bank, as a junior Capital Market dealer in 1986 and was promoted to Dealer at the end of 1987. After having completed all the SAIFM RPE exams, he traded bonds and bond derivatives. To further his knowledge and gain stockbroking experience, Dan joined the Gilts/ Bonds trading floor at the JSE during 1992, and was at the JSE until such time as the Gilts/ Bonds trading floor demutualised. PSG Investment Bank in Cape Town lured him back to investment banking as Senior Dealer and thereafter he went back into stockbroking.

Dan is accredited to trade Bonds, Equities, as well as Financial, Currency, Bond and Agricultural Futures and passed the SAIFM/ FSB Regulatory RE5 (Representative) exam during November 2011.

Cathy Hlungwani – Junior Bonds Dealer

Cathy completed a B Economic Science degree from Wits University in 2010. In 2011 she joined TCTA as a Treasury Intern in a two year rotation program within their Project Finance & Treasury department and completed a few of the SAIFM RPE exams. She was actively involved in the Money Market & Forex desk at that time and joined Vunani Capital Markets as a Junior Bonds Trader in August 2013.

Abraham Neves – Fixed Interest Accounts and Settlement Administrator

Abraham joined the Vunani Capital Markets team on 13 February 2012. He started his career in 2011 as a data quality auditor at an internationally accredited company SAB & T Chattered Accountants Inc. He then moved to Fixed Income markets in 2012, providing back office support to the Bonds & Money Market traders. He also assists the company's compliance officer to deal with compliance issues, while his qualification in accounting enables him to also accept responsibility for processing the monthly accounts of the company.

Rossouw concludes, "If this is what a team can achieve in just 6 months, I know we have the right individuals in place to ensure our clients' interests are in the hands of the industry's best. I look forward to the Spire Awards next year and I have confidence our Bonds Trading Team will do us proud once more."

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